

# STK Emergent monthly NAV report

August 2023

**Fund profile:** alternative investment fund (AIF) listed on the Bucharest Stock Exchange

**Fund objectives:** invested capital increase, a 25% return per year on the managed assets and a return higher than the BET market index (1.3 x return of the BET index), distributing dividends to investors of the realised profit

**Number of fund units in circulation:** 731,703

**ASF authorization:** 232/15.11.2021, Reg.no. CSC09FIAIR/120013

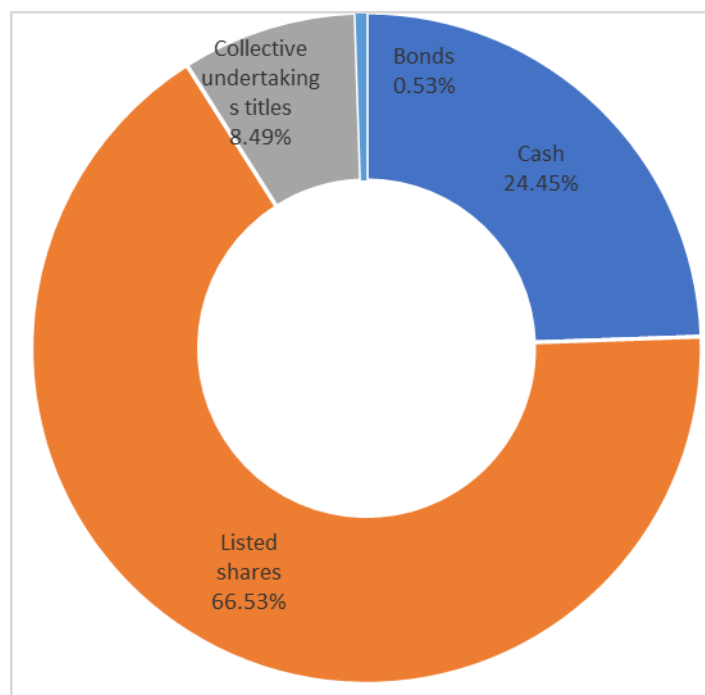
**Depository:** BRD - GSG

## 1. Fund assets

RON	July 2023	August 2023
<b>Unlisted shares</b>	<b>26,698,562</b>	<b>26,698,562</b>
<b>Tradeable portfolio</b>	<b>54,391,688</b>	<b>57,284,511</b>
<i>Listed shares</i>	<i>35,095,628</i>	<i>38,112,107</i>
<i>Bonds</i>	<i>298,044</i>	<i>301,981</i>
<i>Cash</i>	<i>14,145,198</i>	<i>14,008,311</i>
<i>Collective undertakings titles</i>	<i>4,852,818</i>	<i>4,862,112</i>
<b>Payable dividends</b>	<b>40,248</b>	<b>40,248</b>
<b>Other liabilities</b>	<b>173,671</b>	<b>178,674</b>
<b>Net assets</b>	<b>80,876,332</b>	<b>83,764,151</b>
<b>NAV per unit</b>	<b>110.53</b>	<b>114.48</b>

The Fund's assets rose by approx. RON 3 mln. in August. The variation is due mainly to the fluctuation in the price of STK Properties share. The rise, excluding this impact, is around RON 535 thousand.

## 2. Tradeable portfolio



66.5% of the tradeable portfolio is invested in listed shares on the Bucharest Stock Exchange, but we still maintain important cash resources.

The most important changes were the rises posted by DN AGRAR shares: +9%, but the most significant contributions to the portfolio's value increase came from AROBS +3.9% and TTS +4.2%.

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Operator date cu caracter personal nr. 30711, Autorizația ASF nr. 94/28.03.2018

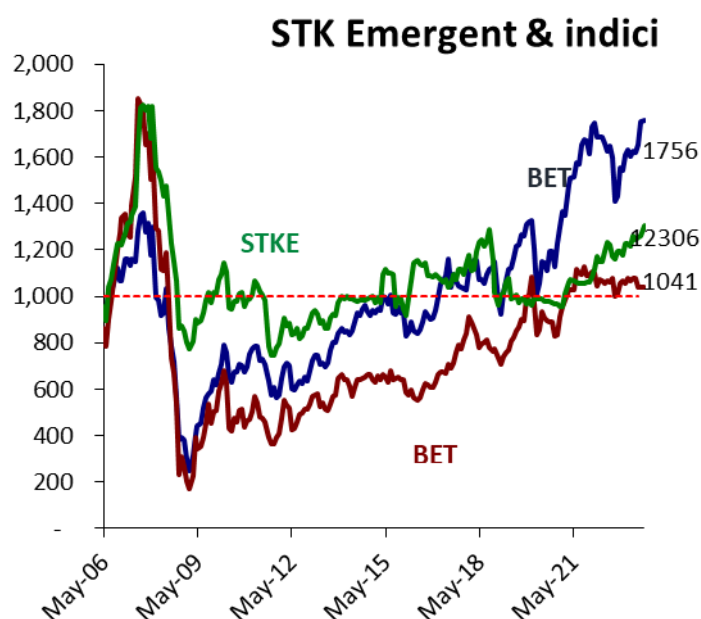
Nr. Reg. ASF PJR07<sup>1</sup>AFIAA/120008, CIF 17772595, J12/2600/2005, Capital social: 913.724 lei

### 3. Changes in the NAV per share

At the end of August the NAV per unit stands at RON 114.48, +3.5%.

On the Bucharest Stock Exchange, the BET index rose by 0.22% to 13,256 pts and BET-FI by 0.16% to 49,122 pts.

Comparative chart of STK Emergent and the Bucharest Stock Exchange indices between start-up and August 2023:



STK E\*- NAV per unit adjusted for dividends

From the start to the end of August the net asset value per unit registered a positive variation of 30.6%, the BET index increased by 75.6% and the BET-FI index by 4.1% over the same time frame.

Past fund performance is no guarantee of future results!

Read the documents of incorporation before investing in this fund.